

COMPUTATION OF DIRECT AND OVERLAPPING DEBT <sup>(a)</sup>

DECEMBER 31, 2001

NAME OF GOVERNMENTAL UNIT		OUTSTANDING	PERCENTAGES <sup>(b)</sup>	KING COUNTY SHARE OF DEBT
			APPLICABLE TO THIS GOVERNMENTAL UNIT	
King County – net direct debt				
prorate applicable to:				
King County – unincorporated	\$ 98,046,384	\$		\$
City of Seattle	231,125,060			
City of Auburn	12,097,755			
City of Bellevue	60,499,760			
City of Federal Way	17,295,924			
City of Kent	23,342,458			
City of Kirkland	20,683,531			
City of Mercer Island	17,502,610			
City of Redmond	25,190,832			
City of Renton	17,127,740			
City of SeaTac	9,360,631			
City of Shoreline	14,064,281			
Other cities and towns	99,521,905			
Total King County – net direct debt		<u>645,858,871 <sup>(c)</sup></u>	100.000%	<u>645,858,871</u>
Port of Seattle		240,125,000	100.000%	240,125,000
School Districts:				
Auburn	\$ 86,831,882			
Federal Way	92,527,593			
Fife	50,107,089			
Highline	32,842,346			
Issaquah	213,831,041			
Kent	201,097,296			
Lake Washington	239,349,710			
Northshore	216,928,972			
Renton	158,141,415			
Shoreline	103,394,574			
South Central	52,833,573			
Other school districts	<u>292,198,819</u>			
Total school districts		1,740,084,310	93.845%	1,632,980,096
Cities and towns				
City of Seattle	\$ 780,844,017			
City of Bellevue	56,470,296			
City of Federal Way	18,203,708			
City of Issaquah	33,109,659			
City of Kent	83,884,430			
City of Kirkland	21,423,544			
City of Mercer Island	7,537,850			
City of Redmond	11,675,571			
City of Renton	27,586,390			
Other cities and towns	<u>89,376,828</u>			
Total cities and towns		1,130,112,293	99.413%	1,123,475,077
Water and sewer districts		129,889	100.000%	129,889
Fire districts		36,415,815	100.000%	36,415,815
Hospital districts		144,862,963	100.000%	144,862,963
Parks and recreation service area district		1,942,201	71.277%	1,384,337
Rural library district		<u>50,123,438</u>	98.682%	<u>49,462,941</u>
Total King County net overlapping debt		<u>3,343,795,909</u>		<u>3,228,836,118</u>
TOTAL DIRECT AND OVERLAPPING DEBT		<u>\$ 3,989,654,780</u>		<u>\$ 3,874,694,989</u>

- (a) Within King County, other municipal governments incur general obligation debt. Debts incurred by other governmental units, although overlapping, have no claim on any County revenues.
- (b) Determined by ratio of assessed valuation of property in overlapping unit subject to taxation in reporting unit to total valuation of property subject to taxation in overlapping unit.
- (c) \$1,064,975,663 General long-term debt – General Obligation Bonds, capital leases and compensated absences  
 (282,865,000) Public Facilities District special taxes and revenue financed - Limited G.O. Bonds.  
 (120,312,079) Hotel/motel tax financed – Stadium Unlimited G.O. Bonds \$17,640,000, Stadium Limited and  
 G.O. Bonds \$102,672,079.  
 (15,939,713) Funds available in G.O. Debt Service Funds excluding balance of hotel/motel and Special taxes \$19,840,992.

\$ 645,858,871 NET DIRECT DEBT